

**Credit Not Available without SBA Assistance**

Business Name: \_\_\_\_\_

Lender: \_\_\_\_\_

Date: \_\_\_\_\_

**CDC must substantiate that credit is not available elsewhere by discussing acceptable factors that demonstrate an identifiable weakness in the credit. CDC must include the specific reasons why Applicant does not meet the Lender’s conventional loan policy requirements.**

We (Lender) would not be able to assist the subject borrower with the proposed project financing without SBA 504 participation due to the following reason(s):

- ( ) The business needs a longer maturity than our lending policy permits.  
*For Example: The business needs a loan that is not on a demand basis.*
- ( ) The requested loan exceeds our limit regarding the amount we can lend to one customer.
- ( ) The collateral does not meet our policy requirements.
- ( ) Our policy normally does not allow loans to new businesses or businesses in the Applicant’s Industry.
- ( ) There are other factors relating to the credit (such as business and personal credit history) that, in our opinion, cannot be overcome except for the SBA 504 loan.

Please provide details for the item(s) checked above or provide another explanation of why the Applicant does not meet the Lender’s conventional loan policy requirements:

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